

SUNIL HITECH ENGINEERS LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2017

(₹ In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED	
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from Operations	50,232.51	54,835.64	49,746.27	1,05,068.15	94,147.48
	Other income	251.67	563.73	326.16	815.40	734.24
	Total Income	50,484.18	55,399.37	50,072.43	1,05,883.55	94,881.72
2	Expenses					
	a) Cost of materials consumed	20,451.95	22,893.88	21,949.58	43,345.83	41,274.86
	b) Purchase of Stock in Trade	7,013.66	7,622.30	6,633.55	14,635.96	12,960.78
	c) Employee benefits expense	1,163.15	1,242.53	1,118.99	2,405.68	2,318.59
	d) Finance costs	2,455.94	2,537.70	2,169.25	4,993.64	4,371.78
	e) Depreciation and amortisation expense	865.96	860.12	806.89	1,726.08	1,572.54
	f) Contract and site expenses	15,894.83	17,230.99	14,242.34	33,125.82	26,712.89
	g) Other expenses	643.09	935.20	671.05	1,578.29	1,481.47
	Total expenses	48,488.58	53,322.72	47,591.65	1,01,811.30	90,692.91
3	Profit / (Loss) before Tax, exceptional and extraordinary items (1 - 2)	1,995.60	2,076.65	2,480.78	4,072.25	4,188.81
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before extraordinary items and Tax (3 - 4)	1,995.60	2,076.65	2,480.78	4,072.25	4,188.81
6	Extraordinary items	-	-	-	-	-
7	Profit / (Loss) before tax (5 - 6)	1,995.60	2,076.65	2,480.78	4,072.25	4,188.81
8	Tax expenses	747.65	702.47	922.90	1,450.12	1,507.11
9	Net Profit / (Loss) for the period from Continuing Operation (7 - 8)	1,247.95	1,374.18	1,557.88	2,622.13	2,681.70
10	Profit/(Loss) from Discontinuing operation	-	-	-	-	-
11	Net Profit / (Loss) for the period (9 + 10)	1,247.95	1,374.18	1,557.88	2,622.13	2,681.70
12	Other Comprehensive income/(loss) after tax	1.17	1.17	11.52	2.34	7.03
13	Total Comprehensive income/(loss) after tax (11+12)	1,249.12	1,375.35	1,569.40	2,624.47	2,688.73
14	Paid-up equity share capital (*Face value ₹ 1/- each)	3,780.03	3,780.03	1,890.02	3,780.03	1,890.02
15	Earnings per share (EPS) (not annualised) (in ₹)	0.33	0.36	0.43	0.69	0.77
	Basic and diluted EPS before and after extraordinary items	0.33	0.36	0.43	0.69	0.77

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2017

SR. NO.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED	
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Segment Revenue					
	- Project	42,942.97	47,091.61	42,980.28	90,034.58	80,927.95
	- Project Supply	7,289.54	7,744.03	6,765.99	15,033.57	13,219.53
	External Sales	50,232.51	54,835.64	49,746.27	1,05,068.15	94,147.48
	Less: Intersegment revenue	-	-	-	-	-
	Total Revenue	50,232.51	54,835.64	49,746.27	1,05,068.15	94,147.48
2	Segment Results					
	- Project	4,732.40	4,864.09	4,892.67	9,596.49	9,079.26
	- Project Supply	110.56	121.73	102.25	232.29	228.56
	Operating profit before interest and tax	4,842.96	4,985.82	4,994.92	9,828.78	9,307.82
	Less: i) Interest Expense	2,455.94	2,537.70	2,169.25	4,993.64	4,371.78
	ii) Other un-allocable expenditure net off un-allocable income	391.42	371.47	344.89	762.89	747.23
	Profit before tax	1,995.60	2,076.65	2,480.78	4,072.25	4,188.81
3	Other Information					
	Segment Assets					
	- Project	1,73,852.10	1,67,356.41	1,57,396.26	1,73,852.10	1,57,396.26
	- Project Supply	3854.72	3,986.16	4,182.42	3854.72	4,182.42
	Total Assets	1,77,706.82	1,71,342.57	1,61,578.68	1,77,706.82	1,61,578.68
	Unallocated Assets	412.13	436.32	418.45	412.13	418.45
	Segment Liabilities					
	- Project	1,19,740.16	1,19,303.32	1,12,206.75	1,19,740.16	1,12,206.75
	- Project Supply	3678.12	3,796.34	2,842.69	3678.12	2,842.69
	Total Liabilities	1,23,418.28	1,23,099.66	1,15,049.44	1,23,418.28	1,15,049.44
	Unallocated Liabilities	1022.72	506.40	1,495.92	1022.72	1,495.92

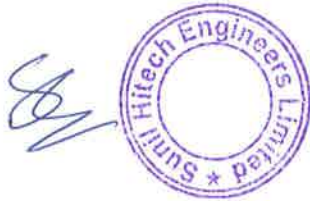


SUNIL HITECH ENGINEERS LIMITED (CIN : L28920MH1998PLC115155)

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2017

(₹ In Lacs)

SR. NO.	PARTICULARS	AMOUNT
		Unaudited
A	ASSETS	
1	NON-CURRENT ASSETS	
(a)	Property, Plant and Equipment	16,598.76
(b)	Capital Work in Progress	1,304.17
(c)	Other Intangible Assets	37.75
(d)	Financial Assets	
(i)	Investments	4,595.81
(ii)	Other Financial Assets	2,971.43
(e)	Deferred Tax Assets (Net)	915.85
(f)	Other Non-current Assets	4,606.46
	Total Non-current Assets	31,030.23
2	CURRENT ASSETS	
(a)	Inventories	26,653.78
(b)	Financial Assets	
(i)	Trade Receivables	59,655.75
(ii)	Cash and Cash Equivalents	698.94
(iii)	Other Bank Balances	13,852.15
(iv)	Other Financial Assets	15,430.39
(c)	Other Current Assets	30,797.71
	Total Current Assets	1,47,088.72
	TOTAL ASSETS	1,78,118.95
B	EQUITY AND LIABILITIES	
1	EQUITY	
(a)	Equity Share Capital	3,780.03
(b)	Other Equity	49,897.92
	Total Equity	53,677.95
2	NON-CURRENT LIABILITIES	
(a)	Financial Liabilities	
(i)	Borrowings	11,076.17
(b)	Provisions	114.04
(c)	Other Non-current Liabilities	11,612.39
	Total Non-current Liabilities	22,802.60
3	CURRENT LIABILITIES	
(a)	Financial Liabilities	
(i)	Borrowings	40,330.20
(ii)	Trade Payables	45,727.94
(iii)	Other Financial Liabilities	5,103.45
(b)	Provisions	129.40
(c)	Current Tax Liabilities (Net)	3,592.63
(d)	Other Current Liabilities	6,754.78
	Total Current Liabilities	1,01,638.40
	TOTAL EQUITY AND LIABILITIES	1,78,118.95



Notes :

- 1 The above results are in compliance with Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 05 July 2016. The Statutory Auditors have carried out a limited review of the results for the quarter and six months ended 30 September 2017. The Ind AS compliant financial result, pertaining to quarter ended 30 September 2016 has not been subjected to limited review or audit. However the management has exercised necessary due diligence to ensure the financial result provide a true and fair view of its affairs.
- 2 The Company has availed the exemption as given in SEBI Circular No. CIR/CFD/FAC/62/2016 dates 05 July 2016 and accordingly results for the previous year ended 31 March 2017 and Statement of Assets and Liabilities as on 31 March 2017 have not been included in this statement.
- 3 The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 08 December 2017.
- 4 The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- 5 Reconciliation of Net Profit as previously reported, on account of transition from the previous Indian GAAP (i.e. based on accounting standards notified under the companies (Accounting Standards) Rules, 2006] to Ind AS for the quarter ended 30 September 2016.

Particulars	QUARTER ENDED 30/09/2016	SIX MONTHS ENDED 30/09/2016
Net Profit for the period under previous Indian GAAP	1,483.69	2,672.41
Estimated Credit Loss/(Reversal) recognised on fair valuation of Financial Assets	-6.20	93.49
Impairment Loss/(Reversal) recognised on fair valuation of Financial Assets	-155.71	-155.71
Re-classification of defined employee benefit obligations	-13.33	-10.65
Tax impact on above adjustments (net)	-89.53	-56.55
Net Profit for the period under Ind AS	1,569.40	2,688.73

- 6 The previous period's figures have been regrouped/ rearranged wherever necessary.

By order of the Board

For Sunil Hitech Engineers Limited

Sunil R. Gutte

Chairman & Managing Director

Mumbai, 08 December, 2017



LIMITED REVIEW REPORT

To,
The Board of Directors
Sunil Hitech Engineers Limited

We have reviewed the accompanying statement of Un-audited Standalone Financial Results ("Statement") of **Sunil Hitech Engineers Limited** ("the Company") for the quarter and half year ended 30th September 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on these Financial Statements based on our review. Attention is drawn to the fact that the figures for the corresponding quarter and half year ended 30th September 2016, as reported in the statement have been approved by the Company's Board of Directors but have not been subjected to review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The standalone financial results for the quarter and half year ended 30th September 2016 reported under previous GAAP, included in the statement are based on the previously issued results of the company, prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014. These results were reviewed by predecessor auditor, whose report is dated 14th November, 2016. Management has adjusted these results for the differences in the Accounting Principles adopted by the company on transition to the Indian Accounting Standards ("Ind AS") and presented reconciliation for the same, which has been approved by the Company's Board of Directors but the same has not been subject to Limited Review.



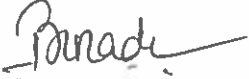
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- BLOCK - E. NEW R D A BUILDING, BOMBAY MARKET, G.E. ROAD, RAIPUR - 492001.
- A-425, SARITA VIHAR, NEW DELHI - 110076.
- 29, KALIANDAS UDYOG BHAWAN, CENTURY BAZAR LANE, PRABHADEVI, MUMBAI - 400025
- FLAT NO. 14, 3rd FLOOR, PRABHATARA APTS, WR. PARANJPE LANE, OFF. FC ROAD, NEAR HOTEL VAISHALI 1221 A, SHIVAJINAGAR PUNE - 411 004.

K.K. MANKESHWAR & CO.
CHARTERED ACCOUNTANTS

Continuation Sheet..

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the aforesaid Indian Accounting Standards i.e Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



ABHAY UPADHYE

Partner

Membership No. 049354

For and on behalf of

K K MANKESHWAR & CO.

Chartered Accountants

FRN - 106009W



Mumbai, dated the
08th December, 2017