

## SUNIL HITECH ENGINEERS LIMITED

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### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017

(₹ In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED	
		30/06/2017	30/06/2016
		Unaudited	Unaudited
1	Revenue from Operations	54,835.64	44,401.21
	Other income	563.73	408.08
	<b>Total Income</b>	<b>55,399.37</b>	<b>44,809.29</b>
2	Expenses		
	a) Cost of materials consumed	22,893.88	19,325.28
	b) Purchase of Stock in Trade	7,622.30	6,327.23
	d) Employee benefits expense	1,242.53	1,207.60
	e) Finance costs	2,537.70	2,202.53
	f) Depreciation and amortisation expense	860.12	765.65
	g) Contract and site expenses	17,230.99	12,470.55
	h) Other expenses	935.20	810.42
	<b>Total expenses</b>	<b>53,322.72</b>	<b>43,109.26</b>
3	<b>Profit / (Loss) before Tax, exceptional and extraordinary items (1 - 2)</b>	<b>2,076.65</b>	<b>1,700.03</b>
4	Exceptional items	-	-
5	<b>Profit / (Loss) before extraordinary items and Tax (3 - 4)</b>	<b>2,076.65</b>	<b>1,700.03</b>
6	Extraordinary items	-	-
7	<b>Profit / (Loss) before tax (5 - 6)</b>	<b>2,076.65</b>	<b>1,700.03</b>
8	Tax expenses	702.47	584.21
9	<b>Net Profit / (Loss) for the period from Continuing Operation (7 -8)</b>	<b>1,374.18</b>	<b>1,115.82</b>
10	Profit/(Loss) from Discontinuing operation	-	-
11	<b>Net Profit / (Loss) for the period (9 + 10)</b>	<b>1,374.18</b>	<b>1,115.82</b>
12	Other Comprehensive income/(loss) after tax	1.17	3.51
13	<b>Total Comprehensive income/(loss) after tax (11+12)</b>	<b>1,375.35</b>	<b>1,119.33</b>
14	Paid-up equity share capital (*Face value ₹ 1/- each)	3,780.03	1,732.52
15	Earnings per share (EPS) (not annualised) (in ₹)	0.36	0.32
	Basic and diluted EPS before and after extraordinary items	0.36	0.32



**STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR QUARTER ENDED 30 JUNE 2017 (₹ In Lacs)**

SR. NO.	PARTICULARS	QUARTER ENDED	
		30/06/2017	30/06/2016
		Unaudited	Unaudited
1	<b>Segment Revenue</b>		
	- Project	47,091.61	37,947.67
	- Project Supply	7,744.03	6,453.54
	<b>External Sales</b>	<b>54,835.64</b>	<b>44,401.21</b>
	Less: Intersegment revenue	-	-
	<b>Total Revenue</b>	<b>54,835.64</b>	<b>44,401.21</b>
2	<b>Segment Results</b>		
	- Project	4,864.09	4,178.59
	- Project Supply	121.73	126.31
	<b>Operating profit before interest and tax</b>	<b>4,985.82</b>	<b>4,304.90</b>
	Less: i) Interest Expense	2,537.70	2,202.53
	ii) Other un-allocable expenditure net off un-allocable income	371.47	402.34
	<b>Profit before tax</b>	<b>2,076.65</b>	<b>1,700.03</b>
3	<b>Other Information</b>		
	<b>Segment Assets</b>		
	- Project	1,67,356.41	1,54,740.13
	- Project Supply	3,986.16	3,796.34
	<b>Total Assets</b>	<b>1,71,342.57</b>	<b>1,58,536.47</b>
	<b>Unallocated Assets</b>	<b>436.32</b>	<b>436.72</b>
	<b>Segment Liabilities</b>		
	- Project	1,19,303.32	1,11,681.47
	- Project Supply	3,796.34	3,615.56
	<b>Total Liabilities</b>	<b>1,23,099.66</b>	<b>1,15,297.03</b>
	<b>Unallocated Liabilities</b>	<b>506.40</b>	<b>1,061.86</b>

**Notes :**

- The above results are in compliance with Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 05 July 2016. The Statutory Auditors have carried out a limited review of the results for the quarter ended 30 June 2017. The Ind AS compliant financial result, pertaining to quarter ended 30 June 2016 has not been subjected to limited review or audit. However the management has exercised necessary due diligence to ensure the financial result provide a true and fair view of its affairs.
- The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14 September 2017.
- The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- Reconciliation of Net Profit as previously reported, on account of transition from the previous Indian GAAP (i.e. based on accounting standards notified under the companies (Accounting Standards) Rules, 2006] to Ind AS for the quarter ended 30 June 2016. (₹ In Lacs)

Particulars	Unaudited
Net Profit for the period under previous Indian GAAP	1,188.72
Finance Income recognised on fair valuation of financial guarantees	-
Finance Income recognised on fair valuation of financial assets	-
Net finance cost recognised on fair valuation of financial liabilities	99.69
Re-classification of defined employee benefit obligations	2.68
Tax impact on above adjustments (net)	32.98
Net Profit for the period under Ind AS	1,119.33

- The previous period's figures have been regrouped/ rearranged wherever necessary.

By order of the Board  
For Sunil Hitech Engineers Limited

Sunil R. Gutte  
Managing Director  
Mumbai, 14 September, 2017



**Limited Review Report on Quarterly standalone Financial Results of Sunil Hitech Engineers Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Sunil Hitech Engineers Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("Statement") of **Sunil Hitech Engineers Limited** (the Company) for the quarter ended **30<sup>th</sup> June 2017** attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review. Attention is drawn to the fact that the figures for the corresponding quarter ended 30<sup>th</sup> June, 2016, as reported in this statement have been approved by the Company's Board of Directors but have not been subjected to review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The standalone financial results for the quarter ended 30<sup>th</sup> June 2016 reported under previous GAAP, included in the statement are based on the previously issued results of the company, prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. These results were reviewed by predecessor auditor, whose report is dated 10<sup>th</sup> August, 2016. Management has adjusted these results for the differences in the Accounting Principles adopted by the company on transition to the Indian Accounting Standards ("Ind AS") and presented reconciliation for the same, which has been approved by the Company's Board of Directors but the same has not been subject to limited review.



**OFFICE AT :**

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- BLOCK-E, NEW R D A BUILDING, BOMBAY MARKET, G.E. ROAD, RAIPUR-492001.
- A-425, SARITA VIHAR, NEW DELHI-110076.
- 331, KALIANDAS UDYOG BHAWAN, CENTURY BAZAR LANE, PRABHADEVI, MUMBAI-400025.
- 201, GERA GARDEN, 7-A KOREGAON ROAD, NEAR TAJ VIVANTA, KOREGAON PARK, PUNE-411001.
- 201, FENKIN BELLEZA, OPPOSITE M. K. PLAZA, KASAR VADAVLI, GHODBUNDER ROAD, THANE (W) 400615.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of The Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Abhay Upadhye**

*Partner*

Membership No. 049354

For and on Behalf of

**K. K. Mankeshwar & Co.**

*Chartered Accountants*

FRN: 106009W

Mumbai, dated the

14<sup>th</sup> September 2017

