

SUNIL HITECH ENGINEERS LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2016

(₹ in lacs)

Sr No	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30/06/2016	31/03/2016	30/06/2015	31/03/2016
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	a) Net sales / income from operations (net of excise duty)	44,377.21	50,558.27	41,759.73	182,633.44
	b) Other operating income	24.00	47.99	10.22	118.69
	Total income from operations (net)	44,401.21	50,606.26	41,769.95	182,752.13
2	Expenses				
	a) Cost of materials consumed	19,325.28	22,440.00	12,270.10	77,542.88
	b) Purchase of Stock in Trade	6,327.23	8,107.38	10,813.77	26,475.95
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	d) Employee benefits expense	1,199.60	1,521.53	1,435.47	5,903.08
	e) Depreciation and amortisation expense	765.65	872.00	731.32	3,188.32
	f) Contract and site expenses	12,470.55	12,623.38	12,248.02	51,431.72
	g) Other expenses	809.62	1,089.37	883.18	3,747.56
	Total expenses	40,897.93	46,653.66	38,381.86	168,289.51
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	3,503.28	3,952.60	3,388.09	14,462.62
4	Other income	407.28	597.30	269.39	1,429.33
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3,910.56	4,549.90	3,657.48	15,891.95
6	Finance costs	2,102.84	2,383.08	2,015.04	8,576.63
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,807.72	2,166.82	1,642.44	7,315.32
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	1,807.72	2,166.82	1,642.44	7,315.32
10	Tax expenses	619.00	793.80	541.07	2,504.26
11	Net Profit / (Loss) from ordinary activities after tax (9 -10)	1,188.72	1,373.02	1,101.37	4,811.06
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	1,188.72	1,373.02	1,101.37	4,811.06
14	Share of Profit / (Loss) of associates	NA	NA	NA	NA
15	Minority Interest	NA	NA	NA	NA
16	Net Profit / (Loss) after taxes, Minority Interest and share of Profit / (Loss) of associates (13 + 14 - 15)	1,188.72	1,373.02	1,101.37	4,811.06
17	Paid-up equity share capital (Face value ₹ 10/- each)	1,732.52	1,732.52	1,527.52	1,732.52
18	Reserves excluding Revaluation reserves as per Balance sheet	NA	NA	NA	39,639.15
19	Earnings per share (EPS) (not annualised) (in ₹)	6.86	7.68	7.21	28.87
	Basic and diluted EPS before and after extraordinary items	6.86	7.68	7.13	28.87



A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of shares	7,594,170	7,594,170	5,735,982	7,594,170
	- Percentage of shareholding	43.83%	43.83%	37.55%	43.83%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	474,000	474,000	NIL	474,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.87%	4.87%	NIL	4.87%
	- Percentage of shares (as a % of the total share capital of the company)	2.74%	2.74%	NIL	2.74%
	b) Non-encumbered				
	- Number of shares	9,256,990	9,256,990	9,539,178	9,256,990
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.13%	95.13%	100.00%	95.13%
	- Percentage of shares (as a % of the total share capital of the company)	53.43%	53.43%	62.45%	53.43%
B INVESTOR COMPLAINTS		QUARTER ENDED 30/06/2016			
1	Pending at the beginning of the quarter				Nil
2	Received during the quarter				1
3	Disposed of during the quarter				1
4	Remaining unresolved at the end of the quarter				Nil

Standalone Segment wise Revenue, Results and Capital Employed for Quarter ended 30 June 2016

Sr No	Particulars	QUARTER ENDED			YEAR ENDED
		30/06/2016	31/03/2016	30/06/2015	31/03/2016
		Unaudited	Audited	Unaudited	Audited
	Segment Revenue (Net sales / income from each segment)				
1	- Project	37,860.16	42,572.61	30,675.62	155,622.68
	- Project Supply	6,517.05	7,985.66	11,084.11	27,010.76
	Total	44,377.21	50,558.27	41,759.73	182,633.44
	Less: Intersegment revenue				
	Net sales / income from operations	44,377.21	50,558.27	41,759.73	182,633.44
	Segment Results (Profit before tax and finance cost)				
2	- Project	4,306.10	4,990.68	3,970.10	16,786.47
	- Project Supply	189.82	156.52	270.34	534.81
	Total	4,495.92	5,147.20	4,240.44	17,321.28
	Less: i) Finance cost	2,102.84	2,383.08	2,015.04	8,576.63
	ii) Other un-allocable expenditure net off un-allocable income	585.35	597.30	582.96	1,429.33
	Profit before tax	1,807.72	2,166.82	1,642.44	7,315.32
	Capital Employed (Segment assets – Segment liabilities) (Based on reasonable estimate)				
3	- Project	44,935.96	44,054.86	43,482.15	44,054.86
	- Project Supply	2,361.89	2,146.06	2,874.34	2,146.06
	Total	47,297.85	46,200.92	46,356.49	46,200.92
	d. Unallocated	-758.19	-777.59	-672.84	-777.59
	Total Capital Employed	46,539.66	45,423.33	45,683.65	45,423.33

Notes :

- The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 10 August 2016.
- The Statutory Auditors have carried out limited review of the above results.
- The previous period's figures have been regrouped/ rearranged wherever necessary.

By order of the Board
For Sunil Hitech Engineers Limited

Sunil R. Gatte
Managing Director

Mumbai, 10 August 2016



**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2016**

The Board of Directors
Sunil Hitech Engineers Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Sunil Hitech Engineers Limited (stand alone) for the quarter ended 30th June, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. We have neither performed a review nor performed an audit of the figures / notes for the consolidated results for the quarter ended 30th June, 2016 as reported in the statement and accordingly do not express any opinion thereon. However based on our review conducted for the quarter ended 30th June, 2016 of the stand alone financial results, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 10th August 2016



For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Regn. No.109208W


(Arvind Mohan)
Partner
Membership No.124082