



**SUNIL HITECH ENGINEERS LIMITED**

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2013

(₹ In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2013	30/06/2013	30/09/20-2	30/09/2013	30/09/2012	31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	a) Net sales / income from operations (net of excise duty)	27,304.15	29,878.30	28,855.73	57,182.45	50,105.09	108,923.83
	b) Other operating income	99.64	119.12	125.93	218.76	226.35	677.72
	<b>Total income from operations (net)</b>	<b>27,403.79</b>	<b>29,997.42</b>	<b>28,981.66</b>	<b>57,401.21</b>	<b>50,331.44</b>	<b>109,601.55</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	4,420.79	6,008.72	6,333.02	10,429.51	14,428.68	30,427.40
	b) Purchase of stock-in-trade	11,205.48	11,213.09	10,922.28	22,418.57	12,173.84	28,487.72
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	1,778.39	1,654.46	1,618.82	3,432.85	3,325.48	6,431.73
	e) Depreciation and amortisation expense	627.62	571.20	722.83	1,198.82	1,421.23	2,959.09
	f) Contract and site expenses	5,706.99	6,311.65	5,759.77	12,018.64	11,691.58	25,568.23
	g) Other expenses	1,381.55	1,954.71	1,375.10	3,336.26	3,038.40	6,436.18
	<b>Total expenses</b>	<b>25,120.82</b>	<b>27,713.83</b>	<b>26,721.82</b>	<b>52,834.65</b>	<b>46,079.21</b>	<b>100,310.35</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>2,282.97</b>	<b>2,283.59</b>	<b>2,259.84</b>	<b>4,566.56</b>	<b>4,252.23</b>	<b>9,291.20</b>
4	Other income	320.41	196.49	363.19	516.90	522.27	907.79
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>2,603.38</b>	<b>2,480.08</b>	<b>2,623.03</b>	<b>5,083.46</b>	<b>4,774.50</b>	<b>10,198.99</b>
6	Finance costs	2,037.41	1,688.84	1,398.83	3,726.25	2,886.31	5,832.34
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>565.97</b>	<b>791.24</b>	<b>1,224.20</b>	<b>1,357.21</b>	<b>1,888.19</b>	<b>4,366.65</b>
8	Exceptional items - expenditure / (income)	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>565.97</b>	<b>791.24</b>	<b>1,224.20</b>	<b>1,357.21</b>	<b>1,888.19</b>	<b>4,366.65</b>
10	Tax expenses	376.78	177.26	352.34	554.04	573.64	1,573.44
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 -10)</b>	<b>189.19</b>	<b>613.98</b>	<b>871.86</b>	<b>803.17</b>	<b>1,314.55</b>	<b>2,793.21</b>
12	Extraordinary income/(expenses)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>189.19</b>	<b>613.98</b>	<b>871.86</b>	<b>803.17</b>	<b>1,314.55</b>	<b>2,793.21</b>
14	Paid-up equity share capital (Face value ₹ 10/- each)	1,227.52	1,227.52	1,227.52	1,227.52	1,227.52	1,227.52
15	Reserves excluding Revaluation reserves as per Balance sheet of previous accounting year.	-	-	-	-	-	26,706.64
16	Earnings per share (EPS) (not annualised) (in ₹) Basic and diluted EPS before and after extraordinary items	1.54	5.00	7.10	6.54	10.71	22.75
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>						
	- Number of shares	5,744,170	5,744,170	5,744,170	5,744,170	5,744,170	5,744,170
	- Percentage of shareholding	46.80%	46.80%	46.80%	46.80%	46.80%	46.80%
2	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a) Pledged / Encumbered</b>						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	<b>b) Non-encumbered</b>						
	- Number of shares	6,530,990	6,530,990	6,530,990	6,530,990	6,530,990	6,530,990
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	53.20%	53.20%	53.20%	53.20%	53.20%	53.20%
B	<b>INVESTOR COMPLAINTS</b>	<b>QUARTER ENDED 30/09/2013</b>					
1	Pending at the beginning of the quarter	NIL					
2	Received during the quarter	2					
3	Disposed off during the quarter	2					
4	Remaining unresolved at the end of the quarter	NIL					







**SUNIL HITECH ENGINEERS LIMITED**  
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2013

(₹ in Lacs)

SR. NO.	PARTICULARS	30/09/2013	31/03/2013
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
(a)	Share capital	1,227.52	1,227.52
(b)	Reserves and surplus	27,566.08	26,763.34
(c)	Money received against share warrants	547.50	547.50
	<b>Sub-total-Shareholders' funds</b>	<b>29,341.10</b>	<b>28,538.36</b>
<b>2</b>	<b>Non-current liabilities</b>		
(a)	Long-term borrowings	1,743.64	2,097.12
(b)	Other long-term liabilities	8,173.98	7,599.97
(c)	Long-term provisions	205.90	213.89
	<b>Sub-total-Non-current liabilities</b>	<b>10,123.52</b>	<b>9,910.98</b>
<b>3</b>	<b>Current liabilities</b>		
(a)	Short-term borrowings	34,427.11	35,963.33
(b)	Trade payables	39,588.39	25,254.61
(c)	Other current liabilities	13,136.66	9,211.86
(d)	Short-term provisions	145.01	217.46
	<b>Sub-total-Current liabilities</b>	<b>87,297.17</b>	<b>70,647.26</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>1,26,761.79</b>	<b>1,09,096.60</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
(a)	Fixed assets	10,932.49	11,836.62
(b)	Non-current investments	3,249.44	3,226.94
(c)	Deferred tax assets (net)	773.54	808.66
(d)	Long-term loans and advances	2,392.99	2,033.16
(e)	Other non-current assets	3,425.17	3,897.45
	<b>Sub-total-Non-current assets</b>	<b>20,773.63</b>	<b>21,802.83</b>
<b>2</b>	<b>Current assets</b>		
(a)	Current investments	100.00	-
(b)	Inventories	10,261.93	9,511.42
(c)	Trade receivables	44,568.09	37,529.20
(d)	Cash and cash equivalents	9,930.12	7,794.04
(e)	Short-term loans and advances	11,742.28	8,455.57
(f)	Other current assets	29,385.74	24,003.54
	<b>Sub-total-Current assets</b>	<b>1,05,988.16</b>	<b>87,293.77</b>
	<b>TOTAL-ASSETS</b>	<b>1,26,761.79</b>	<b>1,09,096.60</b>

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**SUNIL HITECH ENGINEERS LIMITED**

STANDALONE SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2013

(₹ in Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b> (Net sales / income from each segment)						
	a. Project	13,482.03	18,255.20	16,852.94	31,737.23	36,476.82	77,125.23
	b. Overhauling & Maintenance	998.90	420.01	1,036.78	1,418.91	1,349.76	3,021.09
	c. Supply	12,823.22	11,203.09	10,966.02	24,026.31	12,278.51	28,777.51
	<b>Total</b>	<b>27,304.15</b>	<b>29,878.30</b>	<b>28,855.74</b>	<b>57,182.45</b>	<b>50,105.09</b>	<b>1,08,923.83</b>
	Less: Intersegment revenue	-	-	-	-	-	-
	<b>Net sales / income from operations</b>	<b>27,304.15</b>	<b>29,878.30</b>	<b>28,855.74</b>	<b>57,182.45</b>	<b>50,105.09</b>	<b>1,08,923.83</b>
2	<b>Segment Results</b> (Profit before tax and finance cost)						
	a. Project	2,282.84	4,296.90	3,169.06	6,579.74	6,523.63	12,691.64
	b. Overhauling & Maintenance	100.88	(190.93)	4.42	(90.05)	(86.34)	480.26
	c. Supply	1,168.50	(440.32)	368.58	728.18	369.91	580.66
	<b>Total</b>	<b>3,552.22</b>	<b>3,665.65</b>	<b>3,542.06</b>	<b>7,217.87</b>	<b>6,807.20</b>	<b>13,752.56</b>
	Less: i) Finance cost	2,037.41	1,688.84	1,398.83	3,726.25	2,886.31	5,832.34
	ii) Other un-allocable expenditure net off un-allocable income	948.84	1,185.57	919.03	2,134.41	2,032.70	3,553.57
	<b>Profit before tax</b>	<b>565.97</b>	<b>791.24</b>	<b>1,224.20</b>	<b>1,357.21</b>	<b>1,888.19</b>	<b>4,366.65</b>
3	<b>Capital Employed</b> (Segment assets - Segment liabilities) (Based on reasonable estimate)						
	a. Project	50,290.34	42,997.83	33,313.91	50,290.34	33,313.91	37,491.82
	b. Overhauling & Maintenance	1,474.99	1,167.22	1,761.86	1,474.99	1,761.86	1,798.71
	c. Supply	(10,322.62)	(3,828.81)	1,905.93	(10,322.62)	1,905.93	(205.09)
	<b>Total</b>	<b>41,442.71</b>	<b>40,336.24</b>	<b>36,981.70</b>	<b>41,442.71</b>	<b>36,981.70</b>	<b>39,085.44</b>
	d. Unallocated	(12,157.88)	(11,240.61)	(10,353.87)	(12,157.88)	(10,353.87)	(10,603.78)
	<b>Total Capital Employed</b>	<b>29,284.83</b>	<b>29,095.63</b>	<b>26,627.83</b>	<b>29,284.83</b>	<b>26,627.83</b>	<b>28,481.66</b>

**Notes :**

- The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14 November 2013.
- The Statutory Auditors have carried out limited review of the above results.
- The previous period's figures have been regrouped / rearranged wherever necessary.

By order of the Board  
For Sunil Hitech Engineers Limited

Sunil R. Gutte  
Joint Managing Director

Nagpur, 14 November 2013

