

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2011

(₹ In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.11
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	a) Net Sales/Income from Operations	19,726.58	17,539.11	20,206.87	54,518.48	48,610.51	72,730.31
	b) Other Operating Income	49.37	4.01	45.48	127.02	203.35	259.98
	TOTAL Income	19,775.95	17,543.12	20,252.35	54,645.50	48,813.86	72,990.29
2	Expenditure						
	(a) (Increase) / Decrease in Work in Progress	(332.27)	-	-	(332.27)	-	-
	(b) Material Consumption	7,233.31	6,645.76	8,326.03	16,692.85	15,857.66	23,244.27
	(c) Purchase of Traded Goods	185.78	185.67	241.18	3,178.70	2,884.63	4,531.60
	(d) Employees cost	1,704.91	1,693.33	1,260.97	4,852.96	3,602.64	4,926.76
	(e) Depreciation	828.77	725.31	669.14	2,207.23	1,889.41	2,617.96
	(f) Site & Operating Exp.	7,414.49	6,172.71	7,063.69	20,970.73	17,996.19	26,641.33
	(g) Administrative & Other Exp.	1,073.44	977.34	457.27	2,924.48	1,497.78	2,754.10
	Total	18,108.43	16,400.12	18,018.28	50,494.68	43,728.31	64,716.02
3	Profit from operations before other income, Interest & Exceptional Items (1-2)	1,667.52	1,143.00	2,234.07	4,150.82	5,085.55	8,274.27
4	Other Income	277.64	225.20	70.06	2,029.30	553.54	763.48
5	Profit Before Interest & Exceptional Items (3+4)	1,945.16	1,368.20	2,304.13	6,180.12	5,639.09	9,037.75
6	Interest	1,131.84	935.00	892.77	3,229.56	2,364.57	3,416.53
7	Profit After Interest but Before Exceptional Items (5-6)	813.32	433.20	1,411.36	2,950.56	3,274.52	5,621.21
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary Activities before tax (7+8)	813.32	433.20	1,411.36	2,950.56	3,274.52	5,621.21
10	Tax expenses	1,055.47	76.80	416.56	1,502.43	1,381.70	2,268.90
11	Net Profit from ordinary Activities after tax (9-10)	(242.15)	356.40	994.80	1,448.13	1,892.82	3,352.31
12	Extra ordinary Income/(Expense) (net of tax expense)	-	-	-	63.18	33.39	33.00
13	Net Profit for the Period (11+12)	(242.15)	356.40	994.80	1,511.31	1,926.21	3,385.31
14	Paid-up Equity Share Capital (Face value of ₹ 10/- each)	1,227.52	1,227.52	1,227.52	1,227.52	1,227.52	1,227.52
15	Reserves (Excluding Revaluation Reserves)						21,860.24
16	Earnings Per Share (EPS) (not annualised) (in ₹)						
	a) Basic and diluted EPS before Extraordinary Items	(1.97)	2.90	8.10	11.80	15.42	27.31
	b) Basic and diluted EPS after Extraordinary Items	(1.97)	2.90	8.10	12.31	15.69	27.58
17	Public shareholding						
	No. of shares	5,744,170	5,744,170	5,744,170	5,744,170	5,744,170	5,744,170
	Percentage of Shareholding	46.80%	46.80%	46.80%	46.80%	46.80%	46.80%
18	Promoters and Promoter Group Shareholding						
	A) Pledged/ Encumbered						
	1) No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	2) Percentage of shares (as % of total shareholding of promoter and promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	3) Percentage of Shares (as % of total share capital of Company)	Nil	Nil	Nil	Nil	Nil	Nil
	B) Non Encumbered						
	1) No. of Shares	6,530,990	6,530,990	6,530,990	6,530,990	6,530,990	6,530,990
	2) Percentage of Shares (as % of total shareholding of promoter and promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	3) Percentage of Shares (as % of total share capital of Company)	53.20%	53.20%	53.20%	53.20%	53.20%	53.20%

**STANDALONE SEGMENT WISE REVENUE ,RESULT AND CAPITAL EMPLOYED FOR QUARTER AND NINE MONTHS ENDED
31.12.2011**

(₹ in Lacs)

SR.N O.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.11
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Segment Revenue						
	(Net Sales/Income from each segment)						
	a. Project	18,632.00	16,671.52	19,138.82	49,172.39	43,194.28	65,196.86
	b.Overhauling & Maintenance	901.52	662.96	802.02	1,964.86	2,403.35	2,754.64
	c. Supply	193.06	204.63	266.02	3,381.23	3,012.87	4,778.81
	Total	19,726.58	17,539.11	20,206.86	54,518.48	48,610.50	72,730.31
	Less:Intersegment Revenue	-	-	-	-	-	-
	Net Sales /Income from Operations	19,726.58	17,539.11	20,206.86	54,518.48	48,610.50	72,730.31
2	Segment Results						
	(Profit before tax and interest from each segment)						
	a. Project	3,093.09	2,691.60	2,602.03	8,629.88	6,861.20	11,238.84
	b.Overhauling & Maintenance	406.59	104.70	344.69	535.06	947.11	1,009.50
	c. Supply	(71.65)	(77.20)	21.75	(273.09)	111.12	164.93
	TOTAL	3,428.03	2,719.10	2,968.47	8,891.85	7,919.43	12,413.27
	Less: i) Interest	1,131.84	935.00	892.77	3,229.56	2,364.57	3,419.23
	ii) Other un-allocable expenditure net off un-allocable income	1,482.87	1,350.90	664.34	2,711.73	2,280.34	3,372.83
	Total Profit Before Tax	813.32	433.20	1,411.36	2,950.56	3,274.52	5,621.21
3	Capital Employed						
	(Segment Assets – Segment liabilities)						
	a. Project	28,489.84	26,106.33	24,694.10	28,489.84	24,694.10	25,885.60
	b.Overhauling & Maintenance	-1,756.41	1,530.08	1,584.97	1,756.41	1,584.97	1,599.45
	c. Supply	484.49	1,373.13	401.32	484.49	401.32	1,933.37
	TOTAL	30,730.74	29,009.54	26,680.39	30,730.74	26,680.39	29,418.42
	d. Unallocated	(6,131.67)	(4,168.31)	(4,880.57)	(6,131.67)	(4,880.57)	(6,330.66)
	TOTAL CAPITAL EMPLOYED	24,599.07	24,841.23	21,799.82	24,599.07	21,799.82	23,087.76



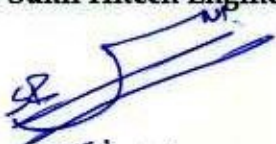
Page No.2



Notes :

- 1 The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 11th February , 2012.
- 2 The Statutory Auditors have carried out limited review of the above results.
- 3 There was one investor complaint pending at the beginning of the quarter. During the quarter, no complaint was received and one complaint was resolved. No complaint is pending at the end of the quarter.
- 4 Other income for the nine months ended 31st December , 2011 includes profit on sale of long term investments of ₹ 569.21 lacs and profit on sale of fixed assets of ₹ 593.46 lacs.
- 5 The previous period's figures have been regrouped/ rearranged wherever necessary.

For Sunil Hitech Engineers Limited



(Sunil R. Gutte)
Joint Managing Director
Place: Nagpur
Date : 11th February, 2012





Sunil Hitech booked a Net Turnover of Rs. 197.76 crores for the quarter ended on 31.12.2011

- **Net Turnover for the nine months ended on 31.12.2011, is Rs. 546.45 crores, Increase of 11.95% over the Net Turnover of corresponding nine months of last year**
- **EBITDA for the nine months ended on 30.09.2011, is Rs. 83.87 crores, Increase of 11.41% over the EBITDA of corresponding nine months of last year**
- **Orders in hand - Rs. 1855.60 Crores.**

Nagpur, Feb. 11, 2012: For the quarter & nine months ended on 31.12.2011, Sunil Hitech Engineers Limited, one of the leading Power Project and Infrastructure Project executor in India, has registered a significant turnover of Rs. 197.76 crores and PBT of Rs. 8.13 crores.

Commenting on the results, Shri Sunil R. Gutte, Joint Managing Director of Sunil Hitech Engineers Ltd. said, "Our Company has performed remarkably in all facets of its operations for the quarter & nine months ended on 31.12.2011. Increase in Interest Cost of the Company affected the net margins significantly. But the Company has maintained its growth potential, if we compare the figures on year to date basis. Recently, we have bagged Orders worth Rs. 180 crores towards 'Transmission & Distribution' under APDRP scheme of Govt. of India. The overall performance of our Company is satisfactory. Our Commitment towards quality and timeliness towards completion of job gives us an edge over our Competitors. In the light of growing business in the Power and Infrastructure sector, our ability and our potential to grab the opportunities, we are expecting better result in years to come."

About Sunil Hi Tech Engineers Ltd.

Within a period of 20 years, Sunil Hi Tech Engineers Ltd. has emerged as one of the leading Project Executor of India in the Power and Infrastructure Sector, mainly dealing with fabrication, erection, testing and commissioning of thermal power plants and also entered in the Steel & Sugar Industries. Recently we are awarded with new ISO:9001:2008 certificate from DNV (DET NORSKE VERITAS AS), Netherland, which is an achievement for us.

In addition to this, Sunil Hi Tech designs, supplies, transports and provides the commissioning of EHV lines of substations, CW pipelines, large diameter piping, bunker belts, steel flue can; EPC work for transmission and distribution lines, transformers sub-stations and allied works, as well as the EPC contract for fuel oil system and the erection of turbine generators.

At Present the Company is executing various projects at different parts of the country and contributing to the commissioning of 26,070 MW of Power in the next 2 – 3 years.