

Sunil Hitech Engineers Limited

Regd. Off : Parli Vajinath, Dist. Beed - 431 520. (Maharashtra)

Corporate Office : 97, East High Court Road, Ramdaspeth, Nagpur - 440 010.

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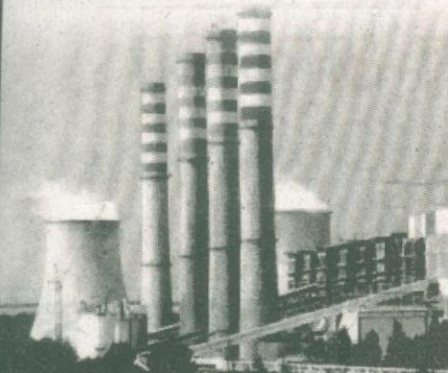


% GROWTH

50.38%

ORDER BOOKED
Sept. 2009 - Sept. 2010

Sunil Hi Tech
Engineers Limited



NOTES

1. The Statement of Assets and Liabilities:

PARTICULARS	(Rs. in Lacs)	
	AS AT 30TH SEPT '10	(Reviewed)
SHAREHOLDERS' FUND		
Capital	1,227.52	
Reserve and Surplus	19,636.64	
Sub Total	20,864.16	
LOAN FUNDS	28,002.26	
TOTAL	48,866.45	
FIXED ASSETS	13,842.46	
INVESTMENTS	3,938.07	
DEFERRED TAX ASSET (NET)	448.55	
CURRENT ASSETS, LOANS & ADVANCES		
Inventories	4,163.72	
Sundry Debtors and Bills Receivables	16,822.88	
Cash and Bank Balance	4,523.93	
Other Current Asset	6,831.39	
Loans, Advances and Deposits	17,747.27	
LESS: CURRENT LIABILITIES & PROVISIONS		
Liabilities	19,033.21	
Provisions	419.71	
Miscellaneous Expenditure		
(To the extent not written off or adjusted)		
TOTAL	48,866.45	

As this is the first period of preparation of statement of assets and liabilities, figures for the corresponding previous period is not given.

- The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 12th November, 2010.
- The Statutory Auditors have carried out limited review of the above results.
- There was no Investors complaint pending at the beginning and at the end of the Quarter. During the Quarter, 1 complaint was received and resolved.
- Qualifications in respect of audited accounts for the year ended 31st March, 2010 are dealt with as under in the above result:
 - Management has estimated provision for leave encashment at Rs. 25 Lacs which is not in compliance with AS-15 "Employee Benefit (Revised)" as Actuarial Valuation has not been carried out.
Comment : Actuarial Valuation in respect of Leave Encashment Liability as on 31.03.2010 has been carried out and short fall of Rs. 105.14 Lacs has been provided.
 - Impairment test as required by AS-28 "Impairment of Assets" has not been carried out.
Comment : There is no impairment to the assets as on 31.03.2010 as per the test performed as required by AS-28 "Impairment of Assets".
 - Non Provision of doubtful receivables of Rs. 230 Lacs.
Comment : Necessary provision for doubtful receivables have been made.
- Qualifications in respect of reviewed accounts for the Quarter Ended 30th June, 2010 are fully dealt with and resolved.
- The previous period's figures have been regrouped/ rearranged wherever necessary.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2010 (Rs. in Lacs)

PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
	30TH SEPT '10	30TH SEPT '09	30TH SEPT '10	30TH SEPT '09	31ST March '10
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 a) Net Sales/Income from Operations	14,937.59	20,091.57	28,403.64	39,545.86	72,267.58
b) Other Operating Income	63.22	185.35	157.87	187.35	575.93
TOTAL INCOME	15,000.81	20,276.92	28,561.51	39,733.21	72,843.51
2 Expenditure					
(a) (Increase) / Decrease in stock in trade and work in progress					
(b) Consumption of materials	4,414.85	11,119.59	7,531.63	20,424.36	33,636.96
(c) Purchase of traded Goods	1,251.82	218.42	2,643.45	291.25	1,182.11
(d) Employees cost	1,096.09	650.60	2,005.79	1,248.41	2,940.45
(e) Depreciation	624.83	516.93	1,220.27	994.08	2,151.22
(f) Site & Operating Expenses	5,520.44	5,892.72	11,255.38	12,599.69	24,678.76
(g) Administrative & Other Expenses	561.46	330.09	1,045.94	685.92	1,808.56
Total	13,469.39	18,528.35	25,702.46	36,243.71	66,398.06
3 Profit from operations before other income, Interest & Exceptional Items (1-2)	1,531.42	1,748.57	2,859.05	3,489.50	6,445.45
4 Other Income	280.79	77.03	390.84	160.50	864.36
5 Profit Before Interest & Exceptional Items (3+4)	1,812.21	1,825.60	3,249.89	3,650.00	7,309.81
6 Interest & Finance Charges	765.35	601.11	1,386.73	1,141.70	2,441.74
7 Profit After Interest but Before Exceptional Items (5-6)	1,046.86	1,224.49	1,863.16	2,508.30	4,868.07
8 Exceptional Items		559.32		559.32	520.69
9 Profit from ordinary Activities Before Tax (7+8)	1,046.86	1,783.81	1,863.16	3,067.62	5,388.76
10 Tax Expenses	710.95	524.06	955.14	960.42	2,945.90
11 Net Profit from ordinary Activities After Tax (9-10)	335.91	1,259.75	898.02	2,107.20	2,442.86
12 Extra ordinary items- (Income) Expense (Net of Tax)	(33.39)		(33.39)		97.36
13 Net Profit for The Period (11-12)	369.30	1,259.75	931.41	2,107.20	2,345.50
14 Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,227.52	1,227.52	1,227.52	1,227.52	1,227.52
15 Reserves (Excluding Revaluation Reserves)					18,642.49
16 Earnings Per Share (Not Annualised) (in Rs.)					
a) Basic and diluted EPS before Extraordinary Items	2.74	10.26	7.32	17.17	19.90
b) Basic and diluted EPS after Extraordinary Items	3.01	10.26	7.59	17.17	19.11
17 Public shareholding					
Number of shares	5,744,170	5,744,170	5,744,170	5,744,170	5,744,170
Percentage of Shareholding	46.79%	46.79%	46.79%	46.79%	46.79%
18 Promoters and Promoter Group Shareholding					
A) Pledged/ Encumbered					
1) No. of shares	Nil	Nil	Nil	Nil	Nil
2) Percentage of shares (as % of total shareholding of promoter and promoter Group)	Nil	Nil	Nil	Nil	Nil
3) Percentage of Shares (as % of total share capital of Company)	Nil	Nil	Nil	Nil	Nil
B) Non Encumbered					
1) No. of Shares	6,530,990	6,530,990	6,530,990	6,530,990	6,530,990
2) Percentage of Shares (as % of total shareholding of promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
3) Percentage of Shares (as % of total Share Capital of Company)	53.21%	53.21%	53.21%	53.21%	53.21%

SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED FOR QUARTER ENDED 30TH SEPTEMBER 2010 (Rs. in Lacs)

Sr. No.	Particulars	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.10
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Net Sales/Income from each segment)					
a.	Project	12,786.67	19,293.77	24,055.46	38,331.47	69,183.62
b.	Overhauling & Maintenance	856.61	563.02	1,601.33	899.43	1,828.84
c.	Supply/ Trading (Coal)	1,294.31	234.78	2,746.85	314.96	1,254.04
	Total	14,937.59	20,091.57	28,403.64	39,545.86	72,267.50
	Less: Intersegment Revenue					
	Net Sales /Income from Operations	14,937.59	20,091.57	28,403.64	39,545.86	72,267.50
2	Segment Results (Profit before Tax, Interest & Finance Charges from each segment)					
a.	Project	2,581.53	1,895.57	4,259.17	4,014.44	8,501.39
b.	Overhauling & Maintenance	328.58	156.89	602.42	204.60	492.59
c.	Supply/ Trading (Coal)	36.03	(1.73)	89.37	1.28	38.55
	TOTAL	2,946.12	2,040.73	4,950.96	4,220.32	9,032.53
	Less: i) Interest & Finance Charges	765.35	601.11	1,386.73	1,141.70	2,441.73
	ii) Other un-allocable expenditure net off un-allocable income	1,133.90	(344.19)	1,701.06	11.00	1,202.04
	Total Profit Before Tax	1,046.86	1,783.81	1,863.16	3,067.62	5,388.76
3	Capital Employed (Segment Assets - Segment Liabilities)					
a.	Project	28,192.29	26,489.81	29,192.29	26,489.81	16,513.50
b.	Overhauling & Maintenance	1,792.50	471.54	1,792.50	471.54	393.95
c.	Supply/ Trading (Coal)	564.43	577.12	564.43	577.12	108.07
	TOTAL	31,549.23	27,538.47	31,549.23	27,538.47	17,015.53
	(Other un-allocable Corporate Assets-Other un-allocable Corporate Liabilities)	(10,744.17)	(8,348.56)	(10,744.17)	(8,348.56)	2,791.20
	Total Capital Employed	20,805.06	19,189.91	20,805.06	19,189.91	19,806.73

For Sunil Hitech Engineers Limited

Sd/-
(Sunil R. Gutte)
Joint Managing Director

Date : 12th November 2010

Place : Nagpur