



**SUNIL HITECH ENGINEERS LIMITED**  
**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2012**

(₹ in Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Net sales / income from operations (net of excise duty)	28,855.73	21,249.36	17,539.11	50,105.09	34,791.90	85,169.01
	b) Other Operating income	125.93	100.42	13.90	226.35	122.13	390.26
	<b>Total income from operations (net)</b>	<b>28,981.66</b>	<b>21,349.78</b>	<b>17,553.01</b>	<b>50,331.44</b>	<b>34,914.03</b>	<b>85,559.27</b>
2	Expenses						
	a) Cost of material consumed	6,333.02	8,095.66	6,086.99	14,428.68	8,334.52	24,757.00
	b) Purchase of stock-in-trade	10,912.28	1,261.56	185.90	12,173.84	2,992.92	9,726.72
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	(300.94)
	d) Employee benefits expense	1,618.82	1,706.66	1,693.47	3,325.48	3,148.24	6,462.54
	e) Depreciation and amortisation expense	722.83	698.40	725.31	1,421.23	1,378.46	3,084.18
	f) Contract and site expenses	5,759.77	5,931.81	5,688.43	11,691.58	12,652.11	27,403.53
	g) Other expenses	1,673.05	1,440.80	1,811.63	3,113.65	3,723.52	7,348.45
	<b>Total expenses</b>	<b>27,019.77</b>	<b>19,134.69</b>	<b>16,191.73</b>	<b>46,154.46</b>	<b>32,229.77</b>	<b>78,481.49</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	1,961.89	2,215.09	1,361.28	4,176.98	2,684.26	7,077.78
4	Other income	661.14	(63.62)	215.32	597.52	1,707.19	1,976.44
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,623.03	2,151.47	1,576.60	4,774.50	4,391.45	9,054.22
6	Finance costs	1,398.83	1,487.48	1,145.14	2,886.31	2,257.47	4,708.07
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,224.20	663.99	431.46	1,888.19	2,133.98	4,346.15
8	Exceptional items - expenditure / (income)	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	1,224.20	663.99	431.46	1,888.19	2,133.98	4,346.15
10	Tax expense	352.35	221.30	75.05	573.64	443.69	2,012.60
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	871.85	442.69	356.41	1,314.55	1,690.29	2,333.54
12	Extraordinary Income/(Expenses) (Net of Tax expense of ₹ 30.34 Lacs)	-	-	-	-	63.18	63.18
13	Net Profit / (Loss) for the period (11 + 12)	871.85	442.69	356.41	1,314.55	1,753.47	2,396.73
14	Paid-up equity share capital (face value ₹ 10/- each)	1,227.52	1,227.52	1,227.52	1,227.52	1,227.52	1,227.52
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	24,042.97
16	Earnings per share (EPS) (of ₹ 10/- each) (not annualised)						
	a) Basic and diluted EPS-in ₹ before extraordinary items	7.10	3.61	2.90	10.71	13.77	19.01
	b) Basic and diluted EPS-in ₹ after extraordinary items	7.10	3.61	2.90	10.71	14.28	19.53

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	57,44,170	57,44,170	57,44,170	57,44,170	57,44,170	57,44,170
	- Percentage of shareholding	46.80%	46.80%	46.80%	46.80%	46.80%	46.80%
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	65,30,990	65,30,990	65,30,990	65,30,990	65,30,990	65,30,990
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	53.20%	53.20%	53.20%	53.20%	53.20%	53.20%

B INVESTOR COMPLAINTS		QUARTER ENDED 30/09/2012					
1	Pending at the beginning of the quarter						NIL
2	Received during the quarter						1
3	Disposed off during the quarter						1
4	Remaining unresolved at the end of the quarter						NIL



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(₹ in Lacs)

C: STANDALONE SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2012							
SR. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2012 (Unaudited)	30/06/2012 (Unaudited)	30/09/2011 (Unaudited)	30/09/2012 (Unaudited)	30/09/2011 (Unaudited)	31/03/2012 (Audited)
1	<b>Segment Revenue</b> (Net Sales/Income from each segment)						
	a. Project	16,852.94	19,623.88	16,671.52	36,476.82	30,540.39	72,223.91
	b. Overhauling & Maintenance	1,036.78	312.98	662.96	1,349.76	1,063.34	3,095.66
	c. Supply	10,966.02	1,312.49	204.63	12,278.51	3,188.17	9,849.44
	<b>Total</b>	<b>28,855.74</b>	<b>21,249.35</b>	<b>17,539.11</b>	<b>50,105.09</b>	<b>34,791.90</b>	<b>85,169.01</b>
	Less: Intersegment Revenue						
	<b>Net Sales /Income from Operations</b>	<b>28,855.74</b>	<b>21,249.35</b>	<b>17,539.11</b>	<b>50,105.09</b>	<b>34,791.90</b>	<b>85,169.01</b>
2	<b>Segment Results</b> (Profit before tax and finance cost)						
	a. Project	3,169.06	3,354.57	2,691.60	6,523.63	5,536.79	11,741.45
	b. Overhauling & Maintenance	4.42	(90.76)	104.70	(86.34)	128.47	1,199.22
	c. Supply	368.58	1.33	(77.20)	369.91	(201.44)	(93.86)
	<b>Total</b>	<b>3,542.05</b>	<b>3,265.14</b>	<b>2,719.10</b>	<b>6,807.20</b>	<b>5,463.82</b>	<b>12,846.81</b>
	Less: i) Finance Cost	1,398.83	1,487.48	1,145.14	2,886.31	2,257.47	4,708.07
	ii) Other un-allocable expenditure net off un-allocable income	919.02	1,113.67	1,142.50	2,032.70	978.84	3,699.06
	<b>Profit Before Tax</b>	<b>1,224.20</b>	<b>663.99</b>	<b>431.46</b>	<b>1,888.19</b>	<b>2,227.51</b>	<b>4,439.68</b>
3	<b>Capital Employed</b> (Segment Assets - Segment liabilities) (Based on reasonable estimate)						
	a. Project	33,313.91	33,716.39	26,106.33	33,313.91	26,106.33	32,086.30
	b. Overhauling & Maintenance	1,761.86	1,567.71	1,530.08	1,761.86	1,530.08	1,854.12
	c. Supply	1,905.93	1,986.70	1,373.13	1,905.93	1,373.13	2,309.40
	<b>Total</b>	<b>36,981.70</b>	<b>37,270.80</b>	<b>29,009.54</b>	<b>36,981.70</b>	<b>29,009.54</b>	<b>36,249.82</b>
	d. Unallocated	(10,353.87)	(12,786.12)	(4,168.31)	(10,353.87)	(4,168.31)	(10,936.54)
	<b>Total Capital Employed</b>	<b>26,627.83</b>	<b>24,484.68</b>	<b>24,841.23</b>	<b>26,627.83</b>	<b>24,841.23</b>	<b>25,313.28</b>



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SUNIL HITECH ENGINEERS LIMITED

(₹ in Lacs)

D: STANDALONE STATEMENT OF ASSETS & LIABILITIES

SR. NO.	PARTICULARS	As at	As at
		30/09/2012	31/03/2012
		Unaudited	Audited
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	1,227.52	1,227.52
	(b) Reserves and surplus	25,457.47	24,143.38
	Sub-total: Shareholders' funds	26,684.99	25,370.90
2	Non-current liabilities		
	(a) Long-term borrowings	2,811.44	2,085.93
	(b) Long-term provisions	256.21	204.80
	Sub-total: Non-current liabilities	3,067.65	2,290.73
3	Current liabilities		
	(a) Short-term borrowings	28,932.14	28,894.52
	(b) Trade payables	26,849.90	14,639.19
	(c) Other current liabilities	16,418.36	19,516.55
	(d) Short-term provisions	93.89	223.28
	Sub-total: Current liabilities	72,294.29	63,273.54
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,02,046.93</b>	<b>90,935.17</b>
<b>II</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	12,894.11	14,117.46
	(b) Non-current investments	2,968.90	2,968.90
	(c) Deferred tax assets (net)	712.32	450.02
	(d) Long-term loans and advances	3,136.77	2,325.91
	(e) Other non-current assets	2,446.56	1,331.93
	Sub-total: Non-current assets	22,158.66	21,194.22
2	Current assets		
	(a) Inventories	10,591.45	11,334.67
	(b) Trade receivables	22,553.79	20,911.17
	(c) Cash and bank balances	4,927.50	3,818.41
	(d) Short-term loans and advances	24,702.82	23,421.33
	(e) Other current assets	17,112.71	10,255.37
	Sub-total: Current assets	79,888.27	69,740.95
	<b>TOTAL ASSETS</b>	<b>1,02,046.93</b>	<b>90,935.17</b>

Notes :

- The above results have been reviewed by the Audit Committee. The Board has taken on record the financial results at its meeting held on 12 November 2012. The Statutory auditors have conducted limited review of the financial results for the period ended 30 September 2012.
- "Other income" for the year ended 31 March 2012 and half year ended 30 September 2011 includes profit on sale of long term investments of ₹569.21 lacs and profit on sale of fixed assets of ₹593.46 lacs.
- Figures for previous year/period have been regrouped, rearranged and reclassified whenever necessary to make them comparable.

For Sunil Hitech Engineers Limited

  
(Sunil R. Gutte)  
Joint Managing Director  
Nagpur, 12 November 2012

