

Sunil Hitech Engineers Limited: 2016 Qtr 2

Standalone Revenue Rs.497.46 Cr, a growth of 19.65%

Standalone EBITDA Rs.53.01 Cr, a growth of 23.26%

Standalone PAT Rs.14.84 Cr, a growth of 39.74%

Standalone Financials at a Glance:

Amount in Cr

Particulars	Standalone		
	2016 Qtr II	2015 Qtr II	%
Total Revenue	497.46	415.77	19.65%
EBIDTA	53.01	43.01	23.26%
PAT	14.84	10.62	39.74%
Order Backlog			3,694.64

Mumbai, November 14, 2016: Sunil Hitech Engineers Limited today announced Unaudited Financial Results for the quarter ended September 30, 2016.

Standalone Financial Highlights for the Quarter ended September 30, 2016

Total Revenue for 16 Qtr II has increased by 19.65% to Rs.497.46 Crores from Rs.415.77 Crores in the corresponding period last year.

The EBIDTA for 16 Qtr II has increased by 23.26% from Rs.43.01 Crores to Rs.53.01 Crores in corresponding period last year. The EBITDA Margin has improved by 32 bps from 10.34% in 15 Qtr II to 10.66% in 16 Qtr II. The Profit after Tax in 16 Qtr II is Rs.14.84 Crores, a growth of 39.74% compared to corresponding period last year. The PAT Margin has seen an improvement of 43 bps from 2.55% to 2.98% on YTD basis.

Order Book

The total unexecuted Order Book as on September 30, 2016 is Rs. 3694.64 Crores.

Commenting on the results **Mr. Sunil Gutte, Managing Director** said:

“We are on course on the journey we embarked on to establish ourselves as a Civil Construction Company. This year saw majority of our orders coming from Non Power Business. This is a result of implementation of our strategy.

We intend to continue to grow in both Power and Non Power Business. Power Business is a stronghold with our vast experience, whereas, our Experienced Team drives the Non Power Business for Sustained Results. We are expecting orders in the coming year in both the Verticals.

Our results also reflect our commitment to create more value for the shareholders. We intend to be more focused on the expansion of margins rather than just being revenue focused and compromising the profitability. Our belief is that strong margin is the way to be sustainable in the long run. ”

About Sunil Hi Tech Engineers Limited

Incorporated in the year 1984, Sunil Hi Tech Engineers Ltd (SHEL) has been promoted by first generation promoter, Mr. Ratnakar.M.Gutte. The current operations are being handled majorly by Mr. Gutte’s son, Mr. Sunil Gutte. SHEL is well established player in EPC and Construction of Road & Bridges, Building works of institutions, hospitals and housing projects, cross country pipeline, civil & mechanical works of power and steel plants, cooling towers, chimneys, etc, also in renewable sector. SHEL has presence in 13 states and executing 30 plus projects in the country. Its major clients include NTPC, BHEL, L&T, JSW, Reliance, SAIL, Adani, Morth, PWD, Singareni Collieries Company Limited, KDA. The company recently engaged experts from the field on their board and is on the path of taking its renewable energy and Infra business at a higher level. For more information on Sunil Hi Tech Engineers Ltd, please visit www.sunilhitech.com

Safe harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.