

SUNIL HITECH ENGINEERS LIMITED

Regd. Office: Ratnadeep, Jaynagar, Parli Vaijnath, (Distt. Beed) Pin 431 515, Maharashtra

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STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2015

(₹ In Lacs)

SR. NO.	PARTICULARS	STANDALONE			STANDALONE		CONSOLIDATED	
		QUARTER ENDED			YEAR ENDED			
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014	31/03/2015	31/03/2014
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
	(Refer note 5)		(Refer note 5)					
1	Income from operations							
	a) Net sales / income from operations (net of excise duty)	54,246.53	41,690.74	49,473.45	1,64,750.40	1,42,864.97	1,83,257.57	1,56,209.97
	b) Other operating income	22.63	28.51	77.41	147.14	359.08	393.16	1,254.70
	Total Income from operations (net)	54,269.16	41,719.25	49,550.86	1,64,897.54	1,43,224.05	1,83,650.73	1,57,464.67
2	Expenses							
	a) Cost of materials consumed	13,495.91	14,521.12	13,665.19	39,083.97	27,219.41	39,222.14	35,341.21
	b) Purchase of Stock in Trade	20,743.44	12,178.01	17,303.13	54,927.44	58,969.21	54,927.44	58,969.20
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	(141.09)	(1,359.80)
	d) Employee benefits expense	1,456.99	1,688.98	1,469.90	6,394.03	6,592.25	7,572.52	7,613.49
	e) Depreciation and amortisation expense	702.41	646.91	617.89	2,585.85	2,437.77	3,081.12	2,827.43
	f) Contract and site expenses	13,759.62	9,075.56	11,868.56	46,579.55	32,445.74	60,562.61	36,278.70
	g) Other expenses	996.29	807.66	1,166.75	3,585.00	4,803.71	4,307.24	5,341.27
	Total expenses	51,154.66	38,918.24	46,091.42	1,53,155.84	1,32,468.09	1,69,531.98	1,45,011.50
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1 - 2)	3,114.50	2,801.01	3,459.44	11,741.70	10,755.96	14,118.75	12,453.17
4	Other income	914.85	183.98	270.99	1,627.31	993.64	1,773.94	975.18
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	4,029.35	2,984.99	3,730.43	13,369.01	11,749.60	15,892.69	13,428.35
6	Finance costs	2,090.35	1,744.57	2,020.02	7,785.67	7,697.56	8,939.86	8,618.72
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,939.00	1,240.42	1,710.41	5,583.34	4,052.04	6,952.83	4,809.63
8	Exceptional items	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	1,939.00	1,240.42	1,710.41	5,583.34	4,052.04	6,952.83	4,809.63
10	Tax expenses	714.70	330.83	641.79	1,893.69	1,553.88	2,372.31	1,837.59
11	Net Profit / (Loss) from ordinary activities after tax (9 -10)	1,224.30	909.59	1,068.62	3,689.65	2,498.16	4,580.52	2,972.04
12	Extraordinary items	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	1,224.30	909.59	1,068.62	3,689.65	2,498.16	4,580.52	2,972.04
14	Share of Profit / (Loss) of associates	NA	NA	NA	NA	NA	804.66	-
15	Minority Interest	NA	NA	NA	NA	NA	55.96	51.55
16	Net Profit / (Loss) after taxes, Minority Interest and share of Profit / (Loss) of associates (13 + 14 - 15)	1,224.30	909.59	1,068.62	3,689.65	2,498.16	5,329.22	2,920.49
17	Paid-up equity share capital (Face value ₹ 10/- each)	1,527.52	1,527.52	1,362.52	1,527.52	1,362.52	1,527.52	1,362.52
18	Reserves excluding Revaluation reserves as per Balance sheet		NA	NA	34,210.19	29,864.02	38,918.78	32,931.19
19	Earnings per share (EPS) (not annualised) (In ₹)	8.94	5.18	8.63	25.08	20.28	36.24	23.71
	Basic and diluted EPS before and after extraordinary items	9.90	4.40	8.63	24.82	20.28	35.85	23.71



SR. NO.	PARTICULARS	STANDALONE			STANDALONE		CONSOLIDATED	
		QUARTER ENDED			YEAR ENDED			
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014	31/03/2015	31/03/2014
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
		(Refer note 5)		(Refer note 5)				
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- Number of shares	57,35,982	57,44,170	57,44,170	57,35,982	57,44,170	57,35,982	57,44,170
	- Percentage of shareholding	37.55%	37.60%	42.16%	37.55%	42.16%	37.55%	42.16%
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered							
	- Number of shares	95,39,178	95,30,990	78,80,990	95,39,178	78,80,990	95,39,178	78,80,990
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	62.45%	62.40%	57.84%	62.45%	57.84%	62.45%	57.84%
B	INVESTOR COMPLAINTS							QUARTER ENDED 31/03/2015
1	Pending at the beginning of the quarter							0
2	Received during the quarter							3
3	Disposed of during the quarter							3
4	Remaining unresolved at the end of the quarter							0



SUNIL HITECH ENGINEERS LIMITED (CIN : L28920MH1998PLC115155)
STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2015

SR. NO.	PARTICULARS	Standalone		Consolidated	
		31/03/2015		31/03/2014	
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
(a)	Share capital	1,527.52	1,362.52	1,527.52	1,362.52
(b)	Reserves and surplus	34,265.19	29,919.84	38,973.78	32,987.02
(c)	Share application money pending allotment	-	-	-	100.00
(d)	Money received against share warrants	616.33	301.13	616.33	301.13
	Sub-total-Shareholders' funds	36,409.04	31,583.49	41,117.63	34,750.67
2	Minority interest	NA	NA	1,383.58	1,327.52
3	Non-current liabilities				
(a)	Long-term borrowings	4,360.52	3,036.66	9,912.12	6,254.39
(b)	Deferred tax liabilities (net)	-	-	105.26	117.86
(c)	Other long-term liabilities	11,444.07	9,569.54	12,035.93	10,431.15
(d)	Long-term provisions	237.38	212.94	275.94	260.76
	Sub-total-Non-current liabilities	16,041.97	12,819.16	22,329.25	17,064.16
4	Current liabilities				
(a)	Short-term borrowings	33,628.55	35,083.64	37,456.29	39,149.29
(b)	Trade payables	41,447.47	49,559.34	43,832.91	51,309.39
(c)	Other current liabilities	12,050.60	9,787.04	16,927.73	12,510.80
(d)	Short-term provisions	477.92	226.12	495.91	230.26
	Sub-total-Current liabilities	87,604.54	94,656.14	98,712.84	1,03,199.74
	TOTAL- EQUITY AND LIABILITIES	1,40,055.55	1,39,058.79	1,63,543.30	1,56,342.09
B	ASSETS				
1	Non-current assets				
(a)	Fixed assets	14,220.48	11,993.31	26,000.34	20,355.11
(b)	Goodwill on Consolidation	NA	NA	0.51	0.51
(c)	Non-current investments	4,996.99	3,568.44	4,444.55	4,107.66
(d)	Deferred tax assets (net)	902.06	751.92	913.42	754.31
(e)	Long-term loans and advances	3,356.28	2,842.72	2,879.48	2,287.30
(f)	Other non-current assets	4,409.98	4,284.69	4,409.99	4,284.69
	Sub-total-Non-current assets	27,885.79	23,441.08	38,648.29	31,789.58
2	Current assets				
(a)	Current investments	-	25.00	-	25.00
(b)	Inventories	17,482.11	13,950.93	21,776.29	17,880.03
(c)	Trade receivables	37,996.93	47,342.53	43,015.39	51,630.36
(d)	Cash and cash equivalents	8,984.99	8,320.24	10,046.19	9,125.48
(e)	Short-term loans and advances	18,074.80	15,185.49	18,937.11	13,938.19
(f)	Other current assets	29,630.93	30,793.52	31,120.03	31,953.45
	Sub-total-Current assets	1,12,169.76	1,15,617.71	1,24,895.01	1,24,552.51
	TOTAL-ASSETS	1,40,055.55	1,39,058.79	1,63,543.30	1,56,342.09

Notes :

- The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 28 May 2015.
- Board of Directors have recommended Dividend of ₹1.80 per share for the year ended 31 March 2015.
- The Company has only one reportable Segment i.e. "Project related activity".
- Effective from 1 April, 2014, the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act 2013. Accordingly an amount of ₹ 29.88 Lacs (net of deferred tax ₹ 15.39 Lacs) in relation to assets where useful life as on 1 April 2014, has already expired, has been charged to the Retained Earnings.
- The figures pertaining to the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figure upto the third quarter of the relevant financial year.
- The previous period's figures have been regrouped/ rearranged wherever necessary.

By order of the Board
For Sunil Hitech Engineers Limited



Venkataramana Candoor
Executive Director

Mumbai, 28 May 2015